

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

**NAME OF GOVERNMENT ADDRESS**  
 Lorson Ranch Metropolitan District No. 4  
 111 S Tejon Street  
 Suite 705  
 Colorado Springs, CO 80903  
**CONTACT PERSON**  
 Carrie Bartow  
**PHONE**  
 719-635-0330  
**EMAIL**  
 Carrie.Bartow@clacconnect.com  
**FAX**  
 719-473-3630

For the Year Ended  
 12/31/2021  
 or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditures are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

**NAME:**  
 Carrie Bartow  
**TITLE**  
 Accountant for the District  
**FIRM NAME (if applicable)**  
 CliftonLarsonAllen LLP  
**ADDRESS**  
 111 S Tejon Street, Suite 705, Colorado Springs, CO 80903  
**PHONE**  
 719-635-0330  
**DATE PREPARED**  
 3/17/2022  
**RELATIONSHIP TO ENTITY**  
 CPA Firm providing accounting services to the District

**PREPARER (SIGNATURE REQUIRED)**

**SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Debt Service Fund	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund				Fund*	Fund*	
	<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ -	\$ -	-	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	-	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	-	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ 637,417	-	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 209,159	\$ 1,045,853	-	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]							
1-6	Receivable from County Treasurer	\$ 993	\$ 4,967	-	Total Current Assets	\$ -	\$ -	
1-7		\$ -	\$ -	-	Capital Assets, net	\$ -	\$ -	
1-8		\$ -	\$ -	-	(from Part 6-4)	\$ -	\$ -	
1-9		\$ -	\$ -	-	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -	-		\$ -	\$ -	
1-11		\$ 210,152	\$ 1,688,237	-	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
	Deferred Outflows of Resources							
1-12		\$ -	\$ -	-	Deferred Outflows of Resources	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	-	[specify...]	\$ -	\$ -	
1-14		\$ -	\$ -	-	[specify...]	\$ -	\$ -	
1-15		\$ 210,152	\$ 1,688,237	-	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 210,152	\$ 1,688,237	-	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
	<b>Liabilities</b>							
1-16	Accounts Payable	\$ -	\$ -	-	Liabilities	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	-	Accounts Payable	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	-	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ 993	\$ -	-	Accrued Interest Payable	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	-	Due to Other Entities or Funds	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 993	\$ -	-	All Other Current Liabilities	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	-	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-23		\$ -	\$ -	-	Proprietary Debt Outstanding	\$ -	\$ -	
1-24		\$ -	\$ -	-	(from Part 4-4)	\$ -	\$ -	
1-25		\$ -	\$ -	-	Other Liabilities [specify...]	\$ -	\$ -	
1-26		\$ -	\$ -	-		\$ -	\$ -	
1-27		\$ 993	\$ -	-	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
	Deferred Inflows of Resources							
1-28	Deferred Property Taxes	\$ 209,159	\$ 1,045,853	-	Deferred Inflows of Resources	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -	-	Pension Related	\$ -	\$ -	
1-30		\$ 209,159	\$ 1,045,853	-	Other [specify...]	\$ -	\$ -	
	TOTAL DEFERRED INFLOWS	\$ 209,159	\$ 1,045,853	-	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
	<b>Fund Balance</b>				Net Position	\$ -	\$ -	
1-31	Nonspendable Prepaid	\$ -	\$ -	-	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -	-		\$ -	\$ -	
1-33	Restricted [specify...]	\$ -	\$ 642,384	-	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	-	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	-	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ -	\$ -	-	Undesignated/Unrestricted	\$ -	\$ -	
1-37					(add lines 1-31 through 1-36)	\$ -	\$ -	
	TOTAL FUND BALANCE	\$ -	\$ 642,384	-	This total should be the same as line 3-33	\$ -	\$ -	
1-38					TOTAL NET POSITION	\$ -	\$ -	
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 210,152	\$ 1,688,237	-	(add lines 1-27, 1-30 and 1-37)	\$ -	\$ -	
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	-	This total should be the same as line 1-15	\$ -	\$ -	

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Debit Service Fund	Description	Proprietary/Fiduciary Funds		Fund*	Fund*
		General Fund				Fund*	Fund*		
<b>Tax Revenue</b>									
2-1	Property (include mills levied in Question 10-6)	\$ 107,137	\$ 535,714		Property (include mills levied in Question 10-6)	\$ -	\$ -		
2-2	Specific Ownership	\$ 12,585	\$ 62,929		Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -		Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify...):	\$ -	\$ -		Other Tax Revenue (specify...):	\$ -	\$ -		
2-5		\$ -	\$ -			\$ -	\$ -		
2-6		\$ -	\$ -			\$ -	\$ -		
2-7		\$ -	\$ -			\$ -	\$ -		
2-8	<b>Add lines 2-1 through 2-7</b>	<b>\$ 119,722</b>	<b>\$ 598,643</b>		<b>Add lines 2-1 through 2-7</b>	<b>\$ -</b>	<b>\$ -</b>		
	<b>TOTAL TAX REVENUE</b>				<b>TOTAL TAX REVENUE</b>				
2-9	Licenses and Permits	\$ -	\$ -		Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -		Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -		Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -		Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -		Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -		Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -		Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -		Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -		Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -		Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 294	\$ 1,471		Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -		Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -		Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other (specify...):	\$ -	\$ -		All Other (specify...):	\$ -	\$ -		
2-23		\$ -	\$ -			\$ -	\$ -		
2-24	<b>Add lines 2-8 through 2-23</b>	<b>\$ 120,016</b>	<b>\$ 600,114</b>		<b>Add lines 2-8 through 2-23</b>	<b>\$ -</b>	<b>\$ -</b>		
	<b>TOTAL REVENUES</b>				<b>TOTAL REVENUES</b>				
<b>Other Financing Sources</b>									
2-25	Debt Proceeds	\$ -	\$ -		Debt Proceeds	\$ -	\$ -		
2-26	Developer Advances	\$ -	\$ -		Developer Advances	\$ -	\$ -		
2-27	Other (specify...):	\$ -	\$ -		Other (specify...):	\$ -	\$ -		
2-28	<b>Add lines 2-25 through 2-27</b>	<b>\$ -</b>	<b>\$ -</b>		<b>Add lines 2-25 through 2-27</b>	<b>\$ -</b>	<b>\$ -</b>		
	<b>TOTAL OTHER FINANCING SOURCES</b>				<b>TOTAL OTHER FINANCING SOURCES</b>				
2-29	<b>Add lines 2-24 and 2-28</b>	<b>\$ 120,016</b>	<b>\$ 600,114</b>		<b>Add lines 2-24 and 2-28</b>	<b>\$ -</b>	<b>\$ -</b>		
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>				<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>				
<b>GRAND TOTALS</b>									
		\$ 120,016	\$ 600,114			\$ -	\$ -		\$ 720,130

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Debt Service Fund	Expenses	Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund				Fund*	Fund*	
3-1	Expenditures								
3-2	General Government	1,611	8,058		General Operating & Administrative				
3-3	Judicial	-	-		Salaries				
3-4	Law Enforcement	-	-		Payroll Taxes				
3-5	Fire	-	-		Contract Services				
3-6	Highways & Streets	-	-		Employee Benefits				
3-7	Solid Waste	-	-		Insurance				
3-8	Contributions to Fire & Police Pension Assoc.	-	-		Accounting and Legal Fees				
3-9	Health	-	-		Repair and Maintenance				
3-10	Culture and Recreation	118,405	-		Supplies				
3-11	Transfers to other districts	-	-		Utilities				
3-12	Other [specify...]:	-	-		Contributions to Fire & Police Pension Assoc.				
3-13		-	-		Other [specify...]				
3-14	Capital Outlay	-	-		Capital Outlay				
3-15	Debt Service				Debt Service				
3-16	Principal (should match amount in 4-4)	-	-		Principal (should match amount in 4-4)				
3-17	Interest	-	-		Interest				
3-18	Bond Issuance Costs	-	-		Bond Issuance Costs				
3-19	Developer Principal Repayments	-	-		Developer Principal Repayments				
3-20	Developer Interest Repayments	-	-		Developer Interest Repayments				
3-21	All Other [specify...]:	-	-		All Other [specify...]:				
3-22	<b>Add lines 3-1 through 3-21</b>	<b>120,016</b>	<b>8,058</b>		<b>Add lines 3-1 through 3-21</b>				
3-23	<b>TOTAL EXPENDITURES</b>				<b>TOTAL EXPENSES</b>				
3-24	Interfund Transfers (In)	-	-		Net Interfund Transfers (In) Out				
3-25	Interfund Transfers Out	-	-		Other [specify...][enter negative for expense]				
3-26	Other Expenditures (Revenues):	-	-		Depreciation				
3-27		-	-		Other Financing Sources (Uses) (from line 2-28)				
3-28		-	-		Capital Outlay (from line 3-14)				
3-29		-	-		Debt Principal (from line 3-15, 3-18)				
3-30	<b>(Add lines 3-23 through 3-28)</b>	<b>-</b>	<b>-</b>		<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>				
3-31	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-		Net Increase (Decrease) in Net Position				
3-32	Line 2-29, less line 3-22, less line 3-29	-	592,056		Line 2-29, less line 3-22, plus line 3-29, less line 3-23				
3-33	Fund Balance, January 1 from December 31 prior year report	-	-		Net Position, January 1 from December 31 prior year report				
3-34	Prior Period Adjustment (MUST explain)	-	50,328		Prior Period Adjustment (MUST explain)				
3-35	Fund Balance, December 31	-	-		Net Position, December 31				
3-36	Sum of Lines 3-30, 3-31, and 3-32	-	642,384		Sum of Lines 3-30, 3-31, and 3-32				
3-37	This total should be the same as line 1-37.	-	-		This total should be the same as line 1-37.				
<b>GRAND TOTAL</b>		<b>120,016</b>	<b>8,058</b>		<b>GRAND TOTAL</b>				<b>128,074</b>

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP . You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED**

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES  NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES  NO   
 N/A, The District has no outstanding debt.
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES  NO   
 N/A, The District has no outstanding debt.

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES  NO
- How much? \$ 560,000.000
- Date the debt was authorized: 11/2/2004
- 4-6 Does the entity intend to issue debt within the next calendar year? YES  NO
- How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES  NO   
 What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES  NO   
 What is being leased? \_\_\_\_\_  
 What is the original date of the lease? \_\_\_\_\_  
 Number of years of lease? \_\_\_\_\_  
 Is the lease subject to annual appropriation? YES  NO   
 What are the annual lease payments? \_\_\_\_\_

**PART 5 - CASH AND INVESTMENTS**

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

AMOUNT	TOTAL
\$ -	\$ -
\$ -	\$ -
<b>TOTAL CASH DEPOSITS</b>	<b>\$ -</b>

Investments (if investment is a mutual fund, please list underlying investments):

\$ -	
\$ -	
\$ -	
\$ -	
<b>TOTAL INVESTMENTS</b>	<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ -</b>

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES  NO  N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES  NO  N/A

The District has no checking or savings account

**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets?  YES  NO  
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

  

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO  
 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO  
 If yes: Who administers the plan?  YES  NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES  NO  N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES  NO  N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund - Amended	\$ 120,016
Debt Service Fund	\$ 594,538
Capital Project Fund	\$ 40,500,000
	\$ -

Please use this space to provide any explanations or comments:

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES  NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity?  YES  NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES  NO

If yes: NEW name   
PRIOR name

- 10-3 Is the entity a metropolitan district?  YES  NO

- 10-4 Please indicate what services the entity provides:

See Notes

- 10-5 Does the entity have an agreement with another government to provide services?  YES  NO

If yes: List the name of the other governmental entity and the services provided:

See Notes

- 10-6 Does the entity have a certified mill levy?  YES  NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	11.132
General/Other mills	55.663
<b>Total mills</b>	<b>66.795</b>

Please use this space to provide any explanations or comments:  
10-4: The District was established to provide financing for the design, acquisition, installation, construction, and completion of public improvements and services, including streets, transportation, drainage improvements, traffic and safety control, park and recreation facilities, water, sewer, television relay and translator and mosquito and pest control services.

10-5: Pursuant to the Master IGA, Lorson Ranch Metropolitan District No. 1 is the Operating District and Lorson Ranch Metropolitan Districts No.s 2-7 are the Financing Districts.

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	-	Unrestricted Fund Balan	\$	Total Tax Revenue	718,365
Current Liabilities	\$	993	Total Fund Balance	\$	Revenue Paying Debt Service	-
Deferred Inflow	\$	1,255,012	PY Fund Balance	\$	Total Revenue	720,130
			Total Revenue	\$	Total Debt Service Principal	-
			Total Expenditures	\$	Total Debt Service Interest	-
			Interfund In	\$		
			- Interfund Out	\$		
			- Proprietary	\$	Enterprise Funds	
			- Current Assets	\$	Net Position	-
			642,851	\$	- PY Net Position	-
			- Deferred Outflow	\$	- Government-Wide	
			- Current Liabilities	\$	- Total Outstanding Debt	-
			128,074	\$	- Authorized but Unissued	560,000,000
			- Cash & Investments	\$	- Year Authorized	11/2/2004
			- Principal Expense	\$		
<b>Governmental</b>						
Total Cash & Investments	\$					
Transfers In	\$					
Transfers Out	\$					
Property Tax	\$					
Debt Service Principal	\$					
Total Expenditures	\$					
Total Developer Advances	\$					
Total Developer Repayments	\$					



**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name <b>Jeffrey Mark</b>	I, <b>Jeffrey Mark</b> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jeffrey Mark</u> Date: <u>3/30/2022</u> My term Expires: <u>May 2023</u>
2	Full Name <b>Alan Vancil</b>	I, <b>Alan Vancil</b> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>ALAN VANCIL</u> Date: <u>3/30/2022</u> My term Expires: <u>May 2023</u>
3	Full Name <b>Chasty McMorrow</b>	I, <b>Chasty McMorrow</b> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Chasty McMorrow</u> Date: <u>3/30/2022</u> My term Expires: <u>May 2023</u>
4	Full Name <b>LeRoy Landhuis</b>	I, <b>LeRoy Landhuis</b> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____



CliftonLarsonAllen LLP  
111 S. Tejon St., Suite 705  
Colorado Springs, CO 80903  
phone 719-635-0330 fax 719-473-3630  
CLAAconnect.com

## Accountant's Compilation Report

Board of Directors  
Lorson Ranch Metropolitan District No. 4  
El Paso County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Lorson Ranch Metropolitan District No. 4 as of and for the year ended December 31, 2021, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Lorson Ranch Metropolitan District No. 4.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

Colorado Springs, Colorado  
March 22, 2022

**Certificate Of Completion**

Envelope Id: 697797ADD1DC4B529DB904704C4DA613	Status: Completed
Subject: Please DocuSign: LRMD No. 4 - 2021 Audit Exemption.pdf	
Client Name: Lorson Ranch MD No 4	
Client Number: 0	
Source Envelope:	
Document Pages: 10	Signatures: 3
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Ashley Heidt
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 South 6th Street
	Suite 300
	Minneapolis, MN 55402
	Ashley.Heidt@claconnect.com
	IP Address: 165.225.10.178

**Record Tracking**

Status: Original	Holder: Ashley Heidt	Location: DocuSign
3/30/2022 12:22:08 PM	Ashley.Heidt@claconnect.com	

**Signer Events**

ALAN VANCIL  
 AlanVancil@landhuisco.com  
 Director  
 Security Level: Email, Account Authentication (None)

**Signature**

DocuSigned by:  
  
 595FDDADA170417...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 73.14.133.252  
 Signed using mobile

**Timestamp**

Sent: 3/30/2022 12:23:46 PM  
 Viewed: 3/30/2022 9:48:51 PM  
 Signed: 3/30/2022 9:49:03 PM

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/30/2022 9:48:51 PM  
 ID: a334b711-37ca-448c-8867-fa009c57579b

Chasity McMorrow  
 CMcMorrow@landhuisco.com  
 ChasityMcMorrow  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 B5054375D1294FF...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 96.75.104.161

Sent: 3/30/2022 12:23:47 PM  
 Viewed: 3/30/2022 1:20:28 PM  
 Signed: 3/30/2022 1:20:31 PM

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/26/2019 9:00:03 AM  
 ID: 120905aa-aec7-4e47-a9ac-742000a45f4c

Jeffrey Mark  
 JMark@landhuisco.com  
 President  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 3540BA70A6904DF...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 96.75.104.161

Sent: 3/30/2022 12:23:47 PM  
 Viewed: 3/30/2022 12:25:53 PM  
 Signed: 3/30/2022 12:26:01 PM

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/30/2022 12:25:53 PM  
 ID: 456206fc-aa5e-42d0-9294-5080d4dc0301

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp

<b>Intermediary Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Certified Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Carbon Copy Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Witness Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
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Envelope Sent	Hashed/Encrypted	3/30/2022 12:23:47 PM
Certified Delivered	Security Checked	3/30/2022 12:25:53 PM
Signing Complete	Security Checked	3/30/2022 12:26:01 PM
Completed	Security Checked	3/31/2022 8:37:10 AM

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
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<b>Electronic Record and Signature Disclosure</b>
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From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

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If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

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Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

### **How to contact CliftonLarsonAllen LLP:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: [BusinessTechnology@CLAconnect.com](mailto:BusinessTechnology@CLAconnect.com)

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To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at [BusinessTechnology@CLAconnect.com](mailto:BusinessTechnology@CLAconnect.com) and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to [BusinessTechnology@CLAconnect.com](mailto:BusinessTechnology@CLAconnect.com) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

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To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

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- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.